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SATURDAY, NOV. 6, 1880

THE RESPONSIBILITIES OF

VICTORY.

have great reason to rejoice over prompt payment of the interest. their victory of last Tuesday. They be worse than at the present time. Whatever is done will require push aside the temptation.

that republicanism means honest members of the legislature who, we government, an honest settlement of our state debt, and a proper regard for the rights of our whole people. Undoubtedly the first and most pressing question to come up Uunabridged Dictionary, just issued, is the settlement of the state debt. is the "New Biographical Dictionary," That this is a difficult problem we comprising about 10,000 names of ancient and modern persons of renown, well know, but difficult as it is, it including many now living. It gives must be met and solved some time, the nationality, profession or occupation and why not now? Republicans tion, date of birth, and if known, the

selves on record emphatically in that way. During the canvass, the democrats have tried to create prejudice against the republican Myer must soon receive the consideration ticket, by saying that we were for one; a part of the permanent army estab paying the whole debt, whether the lishment, in time of peace it is employed in civil duties of great practical value and growing importance. The temper of the creditors desired it or not. Of course this was untrue. We are for any compromise that is honor- advancement of science to transfer the able, and will favor nothing that is meteorological duties to the treasury or unjust to the people. The holders that the people wish no change which might, in releasing it from military disciof Tennessee bonds, many of them, have manifested a disposition to compromise, some at sixty and some at fifty cents on the dollar. We do not believe they will change their minds unfavorably to their creditor, simply because the state shows it- long experience. This knowledge to-day self honest. We believe they will still be willing to compromise on signal officer should not be made as a refavorable terms.

and do justice to our creditors and call for the exercise of wisdom and patriotism. Hundreds of people hold our bonds, petency by years of successful work, who some in small and some in large amounts. As a rule the smaller the holder the more anxious he is to sell and the less able to hold. We do not doubt but many such holders. not doubt but many such holders, the commercial, agricultural and other either single or jointly, are prepared to make a definite proposition to the military should be consulted in the selectlegislature for a settlement. Don't require such holder to come before the legislature through some large combination or syndicate, to represent some immense sum, but let such holder set forth that he or she is the owner of such and such bonds, specifying their number, etc., and at the same time make their proposition. Then let a new bond be issued, in accordance with such proposition, say fifty cents on the dollar with six per cent. interest, with coupons receivable for taxes. Steam Sash and Blind Factory, This proposition the legislature would undoubtedly accept, promptly carry into effect. believe the republicans of the legislature would accept such proposition and so extend the act authorizing a settlement with parties specified, who had made such proposition, so that all other holders who desired to settle on such basis could do so if they availed themselves of such a provision in a given time. Of course we would not force any one to fix upon any given proportion of their claims, but we mention fifty cents and six per cent. as a sum that no one could oppose. If it is sixty the plan would be the same. In any event, the coupons must be made receivable for taxes, as this is the only satisfactory guar-The republicans of Tennessee antee that can be given of the

We think it probable that all have accomplished all, if not more holders of Tennessee bonds would than all they had hoped for. With be perfectly willing to avail thema governor of their own selection, selves of such a plan before the exand so near, if not quite a major- piration of the time given, and that ity in the legislature, they must our whole debt would be settled in not, in the hour of their a short time. Of course we would rejoicing, forget that victory brings settle no debt growing out of the with it greatly increased responsi- Torbett issue until the courts have bilities. For the next two years passed upon it and settled they will be largely responsible for that we must pay it, nor no the conduct of the state govern- other debt about which there ment. Democracy has been thore in a reasonable question. We oughly tried for the last ten years believe that we are legally and and found wanting, and that party | morally bound to settle the bonded leaves our state affairs in such a debt, and it is of this we speak. condition that it is a stench in the The main thing to be done is to nostrils of honest men everywhere. convince our creditors that we in-Our credit, once second to that of tend to be honest, and we believe no state in the union, could scarcely they will be just and magnanimous.

Repudiation has held high carnival such a modification of our tax laws throughout the state. Democracy as will enable us to meet the interhas toyed with it, nurtured it and est on the debt as finally settled, given it aid and comfort. While and this must be done in such a apparently afraid to assume the re- way as to convince our creditors sponsibility of its execution, yet that we mean to perform what we without sufficient principle, honor promise. Guardians and others or honesty to enable themselves to would take our bonds and hundreds of our own people would invest in With this state of facts existing, them. A large proportion of them republicans have a fine field open to should be issued in small denominathem. Let them not fail to improve tions, so as to place them within it. It is a matter of but little mos the reach of the common people. ment to the people of this state Our bonds under this arrangement whether democrats or republicans will soon be at par and held largely draw the pay and hold the offices, in our own state. We make these if nothing is done to promote the suggestions upon this important prosperity of the state. We hold question, and invite the attention of

and like honest men. NEW BIGGRAPHICAL DICTIONARY. -Prominent among the valuable features of the New Edition of Webst r's are by principle and profession opsits; conciseness and accuracy it supplies a want long felt in this direction, and adds very greatly to the value of this always valuable work.

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General Myer's Successor.

Washington Republic. The question of the appointment of a new chief signal officer to succeed General of the president The service is a peculiar country has been ascertained on the suggestion of the American association for the interior departments and it is recognized pline, prove disastrous to its usefulness. The signal service is a special service and its duties require special study, as do the duties of the engineer or ordnance corps. The subject of practical meteorology is one requiring years of intelligent study, and a proper application of its principles to the local weather conditions of the United States can only be acquired by is only possessed by the officers of the ward for military services, however brilliant. Such an appointment would not How to meet facts as they exist, deserve the confidence of the country and would in time react on the organization itself. Here is an important opportunity people, is a question that for the president to illustrate his views, which hearlded the advent of his administration, on the reform of the civil service by selecting for the succession some one of the officers who have proved their comconversant with the details and present needs of the service and whose intelligent labor greatly sided the genius of General Myer in perfecting it. The siggreat industrial interests of the country and such interests rather that the purely ion of the new chief signal officer.

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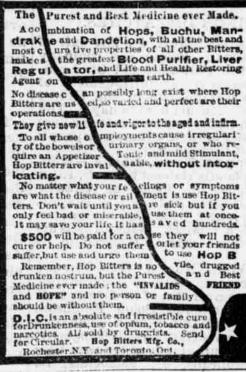
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